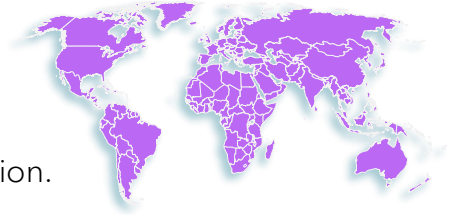




THE NEW ERA IN NETWORKING FOR THE FREIGHT FORWARDING INDUSTRY

Our unique platform with built in time zones enables forwarders to connect with one another directly through their mobile device across several communication platforms.



PAYMENTS BETWEEN MEMBERS

Please note that DigiFreight does not offer Payment Protection.

Introduction

We have spent considerable time carrying out research regarding payment protection. We started with insurance companies, but it would be unfeasible due to the complicated set up - every Member would have to provide comprehensive answers on numerous forms including listing all debtors and creditors and without complete details, the underwriter would be unable to provide a proposal.

Another option we investigated would be to arrange a 'bond' system. However, before we could collect funds/deposits from Members, we would need to be authorised and regulated by the Financial Services Authority (FSA), which would involve a capital requirement (of which the minimum capital requirement in the UK is £5 million as defined in the Banking Coordination Directive). Plus the fees involved in setting this up would also be extremely high. As the activity would involve deposit taking, the Payment Services Regulations (PSRs) would also apply. To collect funds without informing the FSA would put DigiFreight in a dangerous legal position.

PREVENTION RATHER THAN CURE

At DigiFreight we believe in prevention rather than cure, which is why we have in place our Membership Rules, in particular [Section 4](#).

- ✓ Remember that the role of DigiFreight is to introduce agents to each other and provide platforms where you can introduce your company, highlight specialist areas and discuss business.

We can provide neutral arbitration to encourage prompt payments and quick communication between Members. However, we are unable to provide any financial guarantees. It goes without saying that you should confirm and agree all terms of shipments with your fellow network partners before they are released to avoid any misunderstandings or problems.

DigiFreight Members understand that abidance of our Membership Rules, paying on time and operating in a professional manner results in repeat business and excellent relations. Therefore, we hold an excellent record of financial stability within our network.